

Gifts to a charitable organization through a Qualified Charitable Distribution (QCD) were made permanent in December 2015. Individuals 70 ½ years and older may make annual gifts up to \$100,000 to Loma Linda University Church (LLUC) from an IRA account in accordance with Internal Revenue Service Code Section 408(d)(8) and Section 112 of the PATH Act of 2015. It is important to understand the guidelines.

- ✓ Always check with your personal tax preparer.
- ✓ A QCD is available to plan owners who have attained at least age 70 ½ on the date of distribution.
- ✓ Married couples may donate up to \$200,000 provided each spouse owns at least one IRA and each can make a QCD up to \$100,000 from their plan(s).
- ✓ The check must be made payable DIRECTLY to the Loma Linda University Church.
- ✓ LLUC will provide the donor with a contemporaneous written acknowledgment.
- ✓ IRA QCD transfers are not deductible as a charitable contribution and do not affect the 50% of AGI percentage limitation charitable deduction allowed to individuals.
- ✓ Plan administrator/trustee will provide to the donor Form 1099-R showing the **gross distribution** in Box 1 and Box 2a. **Taxable amount not determined** would be checked.
- ✓ Plan owner should prepare a worksheet showing calculation of the amount to be excluded from taxable income to attach to the tax return.
- ✓ This provision is especially beneficial to individuals who do not itemize.
- ✓ IRA transfer contributions may not be directed to a Donor Advised Fund or Private Foundation, or used to fund a Charitable Gift Annuity.
- ✓ Provision is not available to other retirement plans such as 401(k), 403(b), SEP or SIMPLE plans.
- ✓ Contact Tim Rawson, LLUC financial administrator, by phone or email so the Business Office is able to identify your gift.
- ✓ Provide LLUC address information to your plan trustee/administrator so the check may be mailed directly.

Please use the following form to alert LLUC of your gift.

Loma Linda University Church
11125 Campus Street
Loma Linda, CA 92354

ATTN: Tim Rawson, Business Administrator

This is to inform you that I have requested a Qualified Charitable Distribution to LLUC from my IRA as described below.

IRA Plan Trustee/Administrator Name: _____

Account Number: _____

Distribution Amount: _____

When received, this gift should be allocated or used by LLUC for _____

It is my intention that this gift comply with the requirements as set forth above. When payment is received from my trustee/administrator, please send me a contemporaneous written acknowledgment that includes the amount of my gift, that no goods or services were transferred to me by LLUC in consideration of this gift, and that my gift will not be placed in a Donor Advised Fund or supporting organization.

Please contact me should you have any questions.

Donor Signature _____

Date _____

Print Name _____

Address _____

E-mail _____

Daytime Phone _____

Sample letter to request a Charitable Distribution from Individual Retirement Account

Please accept this letter as my request to make a direct Qualified Charitable Distribution (QCD) from my Individual Retirement Account No. _____, as provided by Internal Revenue Service Code Section 408(d)(8) and Section 112 of the PATH Act of 2015

Please issue a check in the amount of \$ _____ payable to the organization at address below.

Loma Linda University Church
11125 Campus Street
Loma Linda, CA 92354

In your transmittal to the charity, please memorialize my name and address as the donor of record in connection with this transfer. Please copy me on your transmittal.

If you have any questions or need to contact me, I may be reached at (telephone number).

Thank you for your assistance in this matter.

(Signed)

Loma Linda University Church
11125 Campus Street
Loma Linda, CA 92354

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Please contact me should you have any questions.

Donor Signature _____

Date _____

Print Name _____

Address _____

E-mail _____

Daytime Phone _____